

# Financial house checklist

## FINANCIAL HOUSE



- ① ESTATE PLANNING
- ② PROTECTION
- ③ EMERGENCY FUND
- ④ DEBT MANAGEMENT
- ⑤ RETIREMENT
- ⑥ DISCRETIONARY INCOME

### Estate planning needs

Document	Date in place
<input type="checkbox"/> Will	<input type="checkbox"/>
<input type="checkbox"/> Trust	<input type="checkbox"/>
<input type="checkbox"/> Power of attorney	<input type="checkbox"/>
<input type="checkbox"/> Advanced directives	<input type="checkbox"/>

### Protection needs

Analyze deductibles and liability limits on:  
(May be able to control deductibles if emergency fund is consistently funded.)

Policy	Date reviewed
<input type="checkbox"/> Homeowners' insurance	<input type="checkbox"/>
<input type="checkbox"/> Renters' insurance	<input type="checkbox"/>
<input type="checkbox"/> Car insurance	<input type="checkbox"/>
<input type="checkbox"/> Medical insurance	<input type="checkbox"/>
<input type="checkbox"/> Long-term care insurance (LTC)	<input type="checkbox"/>
<input type="checkbox"/> Short/Long Term Disability	<input type="checkbox"/>
<input type="checkbox"/> Umbrella Policy	<input type="checkbox"/>
<input type="checkbox"/> Life insurance needs (if any) <ul style="list-style-type: none"> <li>○ Benefits through employer</li> <li>○ Compare existing life-insurance contracts</li> <li>○ Establish self-insurance plan</li> </ul>	<input type="checkbox"/>

### Emergency fund needs (debt-prevention fund)

Need	Date
<input type="checkbox"/> Analyze amount needed for emergency fund	<input type="checkbox"/> Reviewed:
<input type="checkbox"/> Organize emergency fund in money market or short-term CDs	<input type="checkbox"/> In place:

### Debt management/elimination needs

Plan	Date
<input type="checkbox"/> List balances, interest rate, whether revolving or simple and minimum payments	<input type="checkbox"/> Reviewed:
<input type="checkbox"/> Develop and implement debt-management and elimination plan	<input type="checkbox"/> In place:

### Retirement needs

Plan	Date
<input type="checkbox"/> Take advantage of all “free” money (matching 401k, etc.)	<input type="checkbox"/> Reviewed:
<input type="checkbox"/> Meet annually to decide which asset class to purchase through retirement plan.	<input type="checkbox"/> Reviewed:
<input type="checkbox"/> Develop an allocation strategy	<input type="checkbox"/> In place:
<input type="checkbox"/> Analyze Roth IRA before fully funding 401k through employer	<input type="checkbox"/> Reviewed:
<input type="checkbox"/> Have Retirement Forecaster updated annually	<input type="checkbox"/> Reviewed:

### Discretionary needs

Need	Date reviewed
<input type="checkbox"/> College savings	<input type="checkbox"/>
<input type="checkbox"/> Other	<input type="checkbox"/>
<input type="checkbox"/> Other	<input type="checkbox"/>

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